Bank Mandate Management for the Digital Age

Improve your banking Customer Experience (CX) and workflow

For as long as anyone can remember, being able to update bank mandates efficiently and accurately has remained a continual pain for both banks and their corporate customers.

But not anymore. Corporates globally are now using Cygnetise which means that:

- They can provide a real-time update of a signatory list to their bank, minimising any processing risks and delays

- Banks do not have to sign up / log in to any external systems to access real-time signatory information from customers

- Signatory data is stored securely, and controlled and validated by the customer

- KYC docs for individual directors/signees can also be included and made digitally available

Key benefits

- **Removal of all signatory list version control issues:** You and your customers can manage and see all changes to signatory lists in real time and maintain an accurate audit trail, which minimises the risk of customer disputes and fraud.

- **Improved customer journey and account opening procedure:** Strengthen your customer relationships by providing a more efficient onboarding experience and enhanced security.

- **Reduced time and costs:** Eliminate the need for repetitive signatory data distribution and processing.

- **Email notifications:** Receive instant or scheduled email notifications of changes to your clients' signatory/mandate details.

- **Single register of signatories**: Your customers can keep all of their signatories in one place and have the same updating protocol for all their banking relationships.

INVESTMENT BANKING | COMMERCIAL/BUSINESS BANKING | TRANSACTION BANKING | WEALTH MANAGEMENT | FUND SERVICES

Why Cygnetise?

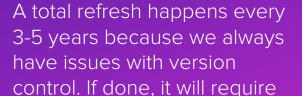Reduces the risk of fraud

Enhances customer experience

Facilitates internal controls

Promotes greater efficiency

Contributes to ESG

" A total refresh happens every 3-5 years because we always have issues with version control. If done, it will require a Board Director's ratification.

Head of Treasury | FTSE 100 company

Request a free demo here

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