

Digitise your customer bank mandate process

The problem

The current process of managing bank mandates is manual and paper-based, making it inefficient and costly.

In some banks, it can take up to 10-14 days for changes to be processed. For companies with relationships with multiple banks, the problem is compounded.

The solution

Cygnetise utilises blockchain technology to enable you and your customers to easily create, maintain and distribute authorised signatory lists in just minutes.

Key benefits

- **Gain control of the end-to-end process of managing mandates:** You and your customers can manage and see all changes to signatory lists real-time, making it easy to ensure that lists are always up-to-date.
- **Mitigate risk of fraud for your customers:** A faster turn-around on changes reduces customer risk where a mandated employee has left their organisation or authorities need to be changed.
- **Reduce time and costs and digitise your processes:** Eliminate the need for repetitive distribution and solve any version control issues with signatory lists.

INVESTMENT BANKING | COMMERCIAL/BUSINESS BANKING | TRANSACTION BANKING | WEALTH MANAGEMENT | FUND SERVICES

Why Cygnetise?



Reduces the risk of fraud



Complements the use of e-signatures



Facilitates internal controls



Provides source of revenue



Enhances customer experience

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A total refresh happens every 3-5 years because we always have issues with version control. If done, it will require a Board Director's ratification.

Head of Treasury | FTSE 100 company



Request a free demo [here](#)

